

SUSS MONTHLY FINANCIAL ASSISTANCE SCHEME (MFAS)

TERMS AND CONDITIONS

- 1. The SUSS Monthly Financial Assistance Scheme (MFAS) provides support to SUSS students facing extreme financial hardship and difficulties in coping with living expenses.
- 2. The MFAS is open to full-time Singapore Citizen or Permanent Resident undergraduates with a Gross Monthly Household Per Capita Income (PCI)¹ of \$0 at the point of application. There is no bond or repayment required.
- 3. The MFAS is valued at \$200 per month for one academic year and a lump sum of \$2,400 will be disbursed to recipients.
- 4. To apply, student needs to submit an online application and attach a copy of all required supporting documents. Applications without the full set of supporting documents will be considered incomplete and will not be processed.
- 5. This Scheme is accorded on a yearly basis. Applicants may apply for the scheme in the academic year that they are in need. Each eligible student can only apply for the Scheme once throughout his/her candidature. Students who are in their final semester of study will not be eligible to apply.
- 6. Applications must be submitted by the stipulated deadline. The Scheme may not, without the prior approval of the University, be held concurrently with any other awards that cover living/daily expenses.
- 7. The University reserves the right to amend the terms and conditions for the Scheme or to terminate this financial aid at its sole discretion without prior notice.

Dated: 28 March 2022

¹PCI refers to gross monthly household Per Capita Income (PCI) and is computed based on GHI divided by the number of immediate and non-immediate family members living in the same household. GHI refers to gross monthly household income of immediate and non-immediate family members, where:

⁽i) For Unmarried Students:

Immediate family members include parents who may or may not be living together with the student. Non-immediate family members include grandparents, siblings, spouses of siblings, siblings of parents, and any other relatives living together with the student.

⁽ii) For Married Students:

Immediate family members include spouse and all children who may or may not be living together with the student. Non-immediate family members include parents, grandparents, siblings, spouses of siblings, siblings of parents, and any other relatives living together with the student