

Quantedge Foundation – SUSS Education Access Award

TERMS AND CONDITIONS

1. You are eligible for the Quantedge Foundation – SUSS Education Access Award (the “**Award**”) if:
 - i. you are a full-time undergraduate with SUSS;
 - ii. you are a Singapore Citizen;
 - iii. your gross monthly household Per Capita Income (PCI)¹ is not more than \$750;
 - iv. you concurrently hold the Higher Education Community Bursary (HECB) Tier 1 (the “**Bursary**”). Details on the HECB are available [here](#);
 - v. you live in no larger than a 4-room type HDB flat;
 - vi. you and/or your immediate family members (i.e. parents, spouses, siblings and/or children) do not own any private property in or outside of Singapore; and
 - vii. you do not already hold a Bachelor’s degree.
2. The Award covers the tuition fees for the duration of your course of study at SUSS. It does not cover deferred/repeat course fees, re-sit fees, miscellaneous fees, and overseas expenses. Your eligibility for the Award in an academic year is subject to your eligibility for the Bursary in the relevant year.
3. Your total course fee for an academic year (comprising July and January semesters) is dependent on the modules that you will take for both semesters and can only be ascertained at the start of the January semester. After your total course fee for the academic year has been ascertained, SUSS will first offset against your total course fee, the Bursary monies and any other study grant(s) that have been awarded to you (the “**Offset**”). The Award will cover any course fee remaining after the Offset.
4. For the purposes of effecting the Offset, SUSS will retain your Bursary monies for each academic year. If there are any balance Bursary monies after the Offset, SUSS will disburse the balance amount to you during the course of the January semester.
5. There is no bond attached to the Award.
6. You must provide all supporting documents required by SUSS (including identification documents, income documents such as payslips) and the Declaration and Acceptance in the Appendix hereto when applying for the Award. SUSS will not process your application otherwise.
7. These terms and conditions may be amended by SUSS at its sole discretion. The changes will be posted on the Student Portal and it is your responsibility to keep yourself updated on the Award terms and conditions.
8. The application and notification periods for the Award are as follows:

Application Period	Notification Period
1 June to 30 June	Between August to November

9. If your application is successful, SUSS will notify you via MyMail. SUSS will not entertain appeals in respect of unsuccessful applications.

¹ PCI refers to gross monthly household income of the number of immediate and non-immediate family members living in the same household divided by the total number of immediate and non-immediate family members living in the same household.

Gross income refers amount before deduction of CPF. It includes allowances, overtime, commission, bonus, etc., as well as other sources of income (e.g. rent).

For Unmarried Students:

- (i) **Immediate** family members include **parents** who may or may not be living together with the student.
- (ii) **Non-immediate** family members include grandparents, siblings, spouses of siblings, siblings of parents, and any other relatives **living together** with the student.

For Married Students:

- (i) **Immediate** family members include spouse and all children who may or may not be living together with the student.
- (ii) **Non-immediate** family members include **parents**, grandparents, siblings, spouses of siblings, siblings of parents, and any other relatives living together with the student.